

Letter from the CEO



How does Xerox define sustainability and what role does Xerox play in creating a more sustainable world? Our annual Corporate Social Responsibility Report feels like the right place to definitively answer these questions. We define sustainability as meeting today's needs without compromising the future's. This applies to all facets of our business—from engineering environmentally responsible products to creating equal opportunities for our employees and for those in our communities.

For the past 113 years, Xerox has been committed to creating value for business and society. We've played an important role in progressing our society globally—from taking a stance during the U.S. race riots of the 1960s to enabling freedom of information and pioneering the “circular economy” long before such a term existed. There are few companies that can point to numerous instances where their values and acts have had such significant impacts on society.

Today we continue to improve society globally in ways big and small. A great example of this is the work we did recently with the Bangladeshi government to digitize and process their National Household Census results from January 2017 to February 2019, so they can better deliver resources to populations in need.

We also help make the world greener in unexpected ways. Xerox's Intelligent Workplace Services enables companies to reduce their reliance on paper and incentivizes clients to reforest the planet when they do use it. As part of our PrintReleaf partnership, our clients can offset the impact of their paper by planting trees in geographic areas of need such as the Amazon and Madagascar. In little more than one year, we've helped offset the impact of 1 billion printed pages and have reforested some of the world's most precious ecosystems with more than 100,000 trees.

Our commitment extends far beyond developing sustainable products, software and services. It's also about how we operate around the world.

At Xerox, we believe in continuously improving, and we apply this mentality to ensuring we are always finding ways to improve the sustainability of our operations.

That's why we established a new corporate-wide, science-based energy goal to reduce our global energy consumption and greenhouse gas emissions by 25% by 2025.

As a U.S. Department of Energy Better Plants® Challenge partner, we also pledged to improve our energy performance by 25% over a 10-year period across all our U.S. manufacturing operations.

We are proud of the progress we've made and are 100% committed to raising the bar on our ourselves in the important quest of building and maintaining a healthy and balanced world that meets society's evolving needs.

Regards,

A handwritten signature in black ink, appearing to read 'John Visentin', is written in a cursive style.

John Visentin
Vice Chairman and Chief Executive Officer
Xerox Holdings Corporation