



Greenhouse Gas Verification Statement Number UK.PRS.VOL.INV.0139.2021

The inventory of Greenhouse Gas emissions in the period
January 1st, 2021 to December 31st, 2021 for

XEROX CORPORATION

201 Merritt 7
Norwalk, CT 06851

Representing a total amount of:

89,035 tCO₂e Scope 1
50,765 tCO₂e Scope 2 Location Based
46,973 tCO₂e Scope 2 Market Based
860,756 tCO₂e Scope 3

has been verified in accordance with ISO 14064-3:2019 against a Xerox Corporation defined methodology described in "Xerox Corporation Greenhouse Gas Emissions Inventory Management Plan, May 2022" and the principles of Transparency, Accuracy, Consistency, Completeness and Relevance.

For the following activities

Manufacturing, research and development, office and equipment recovery / recycling facilities, purchased goods and services, capital goods, fuel and energy related activities, upstream transportation and distribution, waste generated in operations, business travel, employee commuting, use of sold products and end-of-life treatment of sold products

Authorised by:

Pamela Chadwick
Business Manager
SGS United Kingdom Ltd

Verification Statement Date 21st July 2022

This Statement is not valid without the full verification scope, objectives, criteria and conclusion available on pages 2 to 4 of this Statement.

SGS United Kingdom Ltd

SGS House, 217-221 London Road, Camberley, Surrey GU15 3EY Tel +44 (0)1276 697877 Fax +44 (0)1276 697700
Climate Change Programme ukclimatechange@sgs.com www.sgs.com

Member of SGS Group
(Société Générale de Surveillance)



Schedule Accompanying Greenhouse Gas Verification Statement Number UK.PRS.VOL.INV.0139.2021

Brief Description of Verification Process

SGS has been contracted by Xerox Corporation for the verification of direct and indirect carbon dioxide (CO₂) equivalent emissions as provided in their GHG Assertion.

Roles and responsibilities

The management of Xerox Corporation is responsible for the organization's GHG information system, the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG emissions information and the reported GHG emissions.

It is SGS' responsibility to express an independent GHG verification opinion on the emissions as provided in the Xerox Corporation GHG Assertion for the period January 1st 2021 to December 31st 2021.

SGS conducted an independent third-party verification in accordance with the requirements of ISO 14064-3: 2019 during the period May to July 2022. The verification was based on the verification scope, objectives and criteria as agreed between Xerox Corporation and SGS on 28th March 2022.

Objective and Criteria

The purposes of this verification exercise were, by review of objective evidence, to independently review:

- Whether the CO₂ equivalent emissions are as declared in the organization's greenhouse gas assertion
- That the data reported are accurate, complete, consistent, transparent and free of material error or omission and determined in accordance with the methodology defined by Xerox Corporation in "Xerox Corporation, Greenhouse Gas Emissions Inventory Management Plan, May 2022".

Level of Assurance

The level of assurance applied was a limited level of assurance.

Materiality

The materiality required of the verification was considered by SGS to be 10% based on the needs of the intended user of the GHG assertion

Scope

Data and information supporting the CO₂ equivalent assertion were estimated and historical in nature and proven by evidence.

- The organizational boundary was established following an operational control approach.
- Title or description of activities: Manufacturing, research and development, offices and equipment recovery / recycling facilities
- Location/boundary of the activities:
 - Manufacturing and equipment recovery/recycling facilities located in US, Canada, Ireland and Netherlands
 - Research and development facilities located in the US
 - Global offices.
- GHG sources, sinks and/or reservoirs **included**:
 - Scope 1 - Stationary combustion, mobile combustion and fugitive emissions;



- Scope 2 – Purchased electricity;
- Scope 3 – Purchased goods and services, capital goods, fuel and energy related activities, upstream transportation and distribution (CO₂ only), waste generated in operations, business travel (Air and road in US includes CO₂ only), employee commuting, use of sold products and end-of-life treatment of sold products

- GHG sources, sinks and/or reservoirs **excluded**:
 - “Parts Drops” i.e. very small leased spaces (<5,000 sq. ft.) used for temporary storage of service parts.
 - “Special” properties i.e. small buildings such as grounds storage buildings or non-building sites such as land and airport properties. These spaces are included only if the building is located on and managed as part of a major Xerox site (e.g. Webster, NY).
 - Refrigerant fugitive emissions arising from manufacturing sites
 - Stationary combustion emissions from emergency generator fuel oil, propane, diesel use and welding gases
 - Fugitive emissions arising from fire extinguishers or fire suppressant systems.
 - Small mobile sources used by Xerox facilities organizations such as security, emergency, maintenance, mail vehicles and lawn care equipment.

- Types of GHGs included: CO₂, N₂O, CH₄, and HFCs.
- Directed actions: none.
- Intended user of the verification statement: Internal and external stakeholders

Conclusion

The GHG information for the period January 1st 2021 to December 31st 2021 disclosing emissions of 139,800 metric tonnes of CO₂ equivalent in Scope 1 & 2 (location based), 136,008 metric tonnes of CO₂ equivalent in Scope 1 & 2 (market based) and 860,756 metric tonnes of CO₂ equivalent in Scope 3 are verified by SGS to a limited level of assurance, consistent with the agreed verification scope, objectives and criteria.

SGS’ approach is risk-based, drawing on an understanding of the risks associated with modeling GHG emission information and the controls in place to mitigate these risks. Our examination included assessment, on a sample basis, of evidence relevant to the voluntary reporting of emission information.

SGS concludes with limited assurance that there is no evidence to suggest that the presented CO₂ equivalent assertion is not materially correct and is not a fair representation of the CO₂ equivalent data and information and is prepared in accordance with the defined methodology.



We planned and performed our work to obtain the information, explanations and evidence that we considered necessary to provide a limited level of assurance that the reported CO₂ equivalent emissions are fairly stated.

This statement shall be interpreted with the CO₂ equivalent assertion of Xerox Corporation as a whole.

Note: This Statement is issued, on behalf of Client, by SGS United Kingdom Ltd, Rossmore Business Park, Inward Way, Ellesmere Port, Cheshire, CH65 3EN ("SGS") under its General Conditions for GHG Validation and Verification Services. The findings recorded hereon are based upon an audit performed by SGS. A full copy of this statement and the supporting GHG Assertion may be consulted at 201 Merritt 7 Norwalk, CT 06851 This Statement does not relieve Client from compliance with any bylaws, federal, national or regional acts and regulations or with any guidelines issued pursuant to such regulations. Stipulations to the contrary are not binding on SGS and SGS shall have no responsibility vis-à-vis parties other than its Client.