

Comparison of Cumulative Five-Year Total Return



Total Return to Shareholders

(Includes reinvestment of dividends)	Year Ended December 31,					
	2007	2008	2009	2010	2011	2012
Xerox Corporation	\$ 100.00	\$ 49.97	\$ 54.46	\$ 75.46	\$ 53.16	\$ 46.59
S&P 500 Index	\$ 100.00	63.00	79.67	91.68	93.61	108.59
S&P 500 Information Technology Index	\$ 100.00	56.86	91.96	101.32	103.77	119.15

Source: Standard & Poor's Investment Services

Notes: Graph assumes \$100 invested on December 31, 2007 in Xerox Corp., the S&P 500 Index and the S&P 500 Information Technology Index, respectively, and assumes dividends are reinvested.